

Gulf of Maine Council through Gulf of Maine Association
Operating Budget for Fiscal Year ending June 30, 2014 with DRAFT July 2014-June 2015 Budget

2012 -2017 Action Plan Goal and Activity numbers are highlighted in Purple

* Income from Unsecured Sources is highlighted in red

Approved on
September 6, 2013
by GOMA Board

	Total GOM Association FY 13-14 Budget end June 30, 2014	Expected Changes	Expected GOM Association FY 13-14 Actual end June 30, 2014	DRAFT GOM Association FY 14-15 Budget end June 30, 2015
INCOME				
US Federal Funding				
NMFS IV -yr 2	95,837		95,837	
NMFS IV -yr 3	390,000		390,000	
USGS 2012 Award end 9/2013	45,068		45,068	
USGS NEW Award end 9/2014	43,163	3,099	46,262	23,888
USGS NEW Award end 9/2015				43,165
NOAA/CPO -Year 2	80,587		80,587	
Total US Federal Funding	654,655		657,754	67,053
Canada Federal Funding				
EC-AEI ending 03/31/2013		-1,202	-1,202	
EC-AEI ending 03/31/2014	50,000	-4,975	45,025	50,000
EC (HOTO FY 13-14; undeter. FY 14-15)	15,000	34,000	49,000	15,000
DFO ending 03/31/2013		-1,658	-1,658	
DFO ending 03/31/2014	15,000		15,000	15,000
Total Canada Federal Funding	80,000		106,165	80,000
Membership Dues	61,000	-3,317	57,683	66,000
Membership Dues -PY	1,967		1,967	7,079
Nova Scotia Funding - Gulfwatch	4,856		4,856	
Nova Scotia Funding - GOM Report	2,335		2,335	
Maine Funding	2,563		2,563	
New Hampshire - Restoration	5,000		5,000	
Contributions-Royal Bank of Canada	100,000		100,000	
Contributions GOM Times Prior Year	1,155		1,155	
Registration Fees	2,850		2,850	1,200
Fiscal Agent Income				
NROC-NOAA/CSC for NROC - US Federal	1,253,249	-278,109	975,140	777,923
NROC-NOAA/OCRM for NROC - US Federal	82,992	-13,953	69,039	174,860
RARGOM-Membership/Registration	19,250	-7,311	11,938	5,500
Total Income	2,271,870	-273,426	1,998,444	1,179,616
EXPENSES				
Education				
Information Technology (Cross-Cutting)	20,400		20,400	20,400
Gulf of Maine Times (Cross-Cutting)	4,400		4,400	
Fund Development	33,000		33,000	21,076
Monitoring/Research (Goal #2)				
Gulfwatch (#2.1.1)	14,080		14,080	
Unallocated	0		0	
State of the GOM Report (# 2.2.3)	2,000	9,000	11,000	
Ecosystem Indicator Partnership (# 2.2.1)	86,088	13,765	99,853	80,047
Climate Network (# 2.3.1, # 2.3.2, # 2.3.3)	88,766	9,495	98,261	21,740
Habitat Restoration (Goal #1)				
Habitat Restoration (Grants) (#1.2.1)	433,798		433,798	
Habitat Restoration (Coordinator) (#1.2.1)	80,000		80,000	5,869
Management & Administration				
Secretariat (Coordinator)	47,000		47,000	47,000
Secretariat (Meeting Expenses)	4,800		4,800	1,200
Gulf of Maine Association	164,595		164,595	104,815
Fiscal Agent Services				
RARGOM	17,500	-6,646	10,854	5,000
NROC	1,221,490	-266,851	954,639	872,469
Total Expense	2,217,917	-241,237	1,976,680	1,179,616
Net Operating Surplus/(-Shortage)	53,953	-32,188	21,765	0

Gulf of Maine Council through Gulf of Maine Association

Unrestricted Net Assets at June 30, 2013 - Audited

103,319

Net Operating Surplus at June 30, 2014 Estimate

21,765

Unrestricted Net Assets at June 30, 2014 Estimate

125,084