

Gulf of Maine Council through Gulf of Maine Association Operating Budget for Fiscal Year ending June 30, 2015 vs Actual

2012 -2017 Action Plan Goal and Activity numbers are highlighted in Purple

* Income from Unsecured Sources is highlighted in red

	Approved June 18, 2014 GOM Association FY 2015 Budget end June 30, 2015	Revised GOM Association FY 2015 Budget end June 30, 2015	Actual Results for 5 months through Dec. 8, 2014	Percentage of budget spent at Dec. 8, 2014
INCOME				
US Federal Funding				
USGS Award end 9/2014	23,888	23,888	23,888	
USGS NEW Award end 9/2015	89,582	89,582	2,905	
USGS/NOAA Order for Services	40,000	25,757	24,306	
NOAA/CPO -Year 2				
Total US Federal Funding	153,470	139,227	51,099	
Canada Federal Funding				
EC-AEI ending 03/31/2015	47,000	47,000	17,286	
EC-Contributions	14,100	0		
DFO ending 03/31/2015	14,100	14,100		
DFO ending 03/31/2016				
Total Canada Federal Funding	75,200	61,100	17,286	
Membership Dues	62,800	62,800	27,980	
Membership Dues -Prior Yr Remaining for J Boyle	0	0	5,150	
Contributions- Maine Community Foundation		9,747	4,135	
Registration Fees	1,200			
Misc./Foreign Ex Adj/Interest Income			-2,610	
Fiscal Agent Income				
NROC - US Federal	776,917	1,075,517	232,531	
RARGOM-Membership/Registration	5,500	5,500	3,311	
Total Income	1,075,086	1,353,891	338,882	
EXPENSES				
Education				
Information Technology (Cross-Cutting)	20,400	20,960	8,710	41.56%
Gulf of Maine Times (Cross-Cutting)				
Publication / Outreach				
Fund Development	16,844	1,600	1,600	100.00%
Fund Development-J.Boyle Final Payment			5,000	
Monitoring/Research (Goal #2)				
Gulfwatch (#2.1.1)		10,000	0	0.00%
Unallocated USGS -to determined State of the GOM Report (# 2.2.3)	40,362			
Ecosystem Indicator Partnership (# 2.2.1)	78,742	109,104	32,335	29.64%
Climate Network (# 2.3.1,# 2.3.2,# 2.3.3)	54,435	50,578	30,160	59.63%
Habitat Restoration (Goal #1)				
Habitat Restoration (Grants) (#1.2.1)				
Habitat Restoration (Coordinator) (#1.2.1)				
Management & Administration				
Secretariat (Coordinator)	47,000	47,000	19,600	41.70%
Secretariat (Meeting Expenses)	1,200	3,248		
Gulf of Maine Association	99,432	119,186	58,134	48.78%
Fiscal Agent Services				
RARGOM	5,000	5,000	3,010	60.20%
NROC	711,672	984,005	213,263	21.67%
Total Expense	1,075,086	1,350,681	371,812	27.53%
Net Operating Surplus/(-Shortage)	0	3,210	-32,930	

Gulf of Maine Council through Gulf of Maine Association

Unrestricted Net Assets at June 30, 2014	119,043	at Dec. 8, 2014	119,043
Net Operating Surplus at June 30, 2015 Estimate	3,210		-32,930
Unrestricted Net Assets at June 30, 2015 Estimate	122,252		86,112

Gulf of Maine Council through Gulf of Maine Association
Operating Budget for Fiscal Year ending June 30, 2015 with DRAFT 2016 Budget

2012 -2017 Action Plan Goal and Activity numbers are highlighted in Purple

* Income from Unsecured Sources is highlighted in red

	Approved June 18, 2014 GOM Association FY 2015 Budget end June 30, 2015	Revised GOM Association FY 2015 Budget end June 30, 2015	Draft FY 16	Draft FY 17
INCOME				
US Federal Funding				
USGS Award end 9/2014	23,888	23,888		
USGS NEW Award end 9/2015	89,582	89,582	35,418	
USGS/NOAA Order for Services	40,000	25,757		
NOAA/CPO -Year 2				
Total US Federal Funding	153,470	139,227	35,418	
Canada Federal Funding				
EC-AEI ending 03/31/2015	47,000	47,000		
EC-Contributions	14,100	0		
DFO ending 03/31/2015	14,100	14,100		
DFO ending 03/31/2016			14,100	
Total Canada Federal Funding	75,200	61,100	14,100	
Membership Dues	62,800	62,800	62,800	
Contributions- Maine Community Foundation		9,747		
Registration Fees	1,200			
Fiscal Agent Income				
NROC - US Federal	776,917	1,075,517	371,477	70,864
RARGOM-Membership/Registration	5,500	5,500		
Total Income	1,075,086	1,353,891	483,795	70,864
EXPENSES				
Education				
Information Technology (Cross-Cutting)	20,400	20,960	20,400	
Gulf of Maine Times (Cross-Cutting)				
Publication / Outreach				
Fund Development	16,844	1,600	4,909	
Monitoring/Research (Goal #2)				
Gulfwatch (#2.1.1)		10,000		
Unallocated USGS -to determined	40,362			
State of the GOM Report (# 2.2.3)				
Ecosystem Indicator Partnership (# 2.2.1)	78,742	109,104	30,799	
Climate Network (# 2.3.1,# 2.3.2,# 2.3.3)	54,435	50,578		
Habitat Restoration (Goal #1)				
Habitat Restoration (Grants) (#1.2.1)				
Habitat Restoration (Coordinator) (#1.2.1)				
Management & Administration				
Secretariat (Coordinator)	47,000	47,000	47,000	
Secretariat (Meeting Expenses)	1,200	3,248		
Gulf of Maine Association	99,432	119,186	46,038	7,593
Fiscal Agent Services				
RARGOM	5,000	5,000		
NROC	711,672	984,005	334,649	63,271
Total Expense	1,075,086	1,350,681	483,795	70,864
Net Operating Surplus/(-Shortage)	0	3,210	0	

Gulf of Maine Council through Gulf of Maine Association

Unrestricted Net Assets at June 30, 2014	119,043
Net Operating Surplus at June 30, 2015 Estimate	3,210
Unrestricted Net Assets at June 30, 2015 Estimate	122,252

Gulf of Maine Council through Gulf of Maine Association

Membership Dues Summary

For Fiscal Year July 1, 2014 - June 30, 2015

* Income from Unsecured Sources is highlighted in red

Revised to reduce Membership Dues

<u>Dues</u>	<u>Dues Requested</u>	<u>Expected 2014-2015 Dues</u>
Canada Federal -DFO	15,000	14,100 DFO Agreement/Application in progress
Canada Federal -EC	15,000	0 EC can no longer pay dues
Nova Scotia	20,000	17,867 received
New Brunswick	20,000	8,933 received
Maine	18,000	9,000 not received yet
Massachusetts	18,000	18,000 received
New Hampshire	18,000	9,000 Signed Final Agreement
Total	124,000	76,900
		-14,100 included DFO Agreement/Application in progress
		62,800 True Membership Dues
		 76,900 Total Dues expected to work with
		-47,000 to Council Coor
		-20,960 for IT (20040+360)
		-3,802 for IT admin
		<u>5,138</u>
		 1,600 For Fund Dev Contract
		290 for Fund Dev admin
		<u>3,248</u> to Council Coordination/Meeting Expenses